Press Releases

State Street Appoints William Pryor to Head of Global Performance and Analytics Services

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Boston, February 15, 2007 – State Street Corporation (NYSE:STT), the world's leading provider of financial services to institutional investors, today announced the appointment of William C. Pryor to a newly created role as senior vice president and head of global performance and analytics services. Pryor, who will be based in Boston, will report to Patrick Centanni, senior vice president and head of State Street 's product and technology solutions team. Pryor joins State Street from Russell/Mellon Analytical Services where he served as president and chief executive officer.

"Bill's more than 25 years of experience in performance and analytics services will ensure that our customers will continue to benefit from the most comprehensive and innovative services in the industry," said Jay Hooley, vice chairman and global head of investment servicing and investment research and trading at State Street. "We are confident that Bill's experience with client information delivery and value-added services will ensure that State Street continues to maintain its position of industry leadership."

Before joining State Street, Pryor was instrumental in developing Russell/Mellon Analytical Services' business and product strategy which led to both numerous industry leading and pioneering capabilities in performance measurement, attribution, analytics, compliance and client information delivery.

"It is with great excitement that I become part of the State Street organization," said Pryor. "With State Street 's strong capabilities across their overall product set and their global reach, the opportunity exists to create something truly special and unique in the performance and analytics market space. State Street understands that robust performance and analytics, tightly coupled with empowering information delivery capabilities, plays a significant role in adding value to the clients' investment process."

State Street and its wholly owned subsidiaries WM Performance Services, Intersec and Elkins McSherry provide a complete set of performance, compliance and risk analytic services delivered through various locations around the world including Alameda, Calif., Boston, Dublin, Edinburgh, Frankfurt, Hong Kong, London, Luxembourg, New York, Paris, Sydney, Toronto and Zurich . Building on these strong capabilities across the globe provides State Street with a competitive edge for developing and distributing the most comprehensive and innovative services in the industry.

State Street Corporation (NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management and investment research and trading services. With \$11.9 trillion in assets under custody and \$1.7 trillion in assets under management as of 31 December 2006, State Street operates in 26 countries and more than 100 geographic markets worldwide. For more information, visit State Street's website at <u>www.statestreet.com</u>.

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