



# CAPS and Russell/Mellon in European merger

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21 December 2001

**UK - Investment services organisations CAPS and Russell/Mellon Analytical Services today announced that they are merging their European businesses, with the purchase of CAPS by Russell/Mellon.**

The new combined UK organisation will be called Russell/Mellon CAPS.

Bill Pryor, CEO of Russell/Mellon Analytical Services, announced the appointment of Fred Settlemeyer as CEO of Russell/Mellon CAPS. Settlemeyer was formerly MD of Russell/Mellon in Europe.

Mick Brant, newly named MD of Russell/Mellon CAPS and formerly the chief executive for CAPS, said: “The merger allows us to make the most of the unique advantages of each organisation. Integrating all our products and services will give us a tremendous competitive advantage. Indeed, it is probably the best match of any two companies in our business and presents many new opportunities for us all.”

The companies believe the ability for pension funds, plan sponsors and other institutional investors to receive a suite of leading-

edge and integrated products and services, all from one supplier, will set Russell/Mellon CAPS apart from its competitors.

Until its purchase by Russell/Mellon, CAPS was jointly owned by three of Europe's leading actuarial consultancies - Bacon & Woodrow, Watson Wyatt and William M Mercer. The three firms will have a continuing relationship with Russell/Mellon CAPS in respect of mutual clients.